



**EVER GLORY LOGISTICS PTE LTD**  
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## PRESS RELEASE

Date: 29 Aug 2017  
For Immediate Release

Ever Glory Logistics Pte Ltd – A Subsidiary of a Japan Listed Company.

Officially, Daito Koun Co Ltd (Daitokoun) , Public Listed in Tokyo Stocks Exchange has acquired 67.56% of share equity of Ever Glory Logistics Pte Ltd (EGL) from Sunrise Investors Pte Ltd. Daitokoun is the majority shareholder of Ever Glory Logistics Pte Ltd & EGL had become the subsidiary of Daitokoun Co Ltd with effect from 29 August 2017.

In future communication materials & to customers, Ever Glory Logistics Pte Ltd is the subsidiary of Daito Koun Co Ltd in Japan.

The company website at [www.everglory.biz](http://www.everglory.biz) contains additional information.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Jeffrey Tan', is positioned above a horizontal line.

Mr Jeffrey Tan  
Managing Director of  
Ever Glory Logistics Pte Ltd